

DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS

IMPACT REPORT 2023



ARIZONA
COMMUNITY
FOUNDATION

Since 1978, the Arizona Community Foundation has strengthened communities across the state through charitable giving. To celebrate the next chapter in our commitment, we are refocusing on the stories of impact that illustrate the beauty, diversity, and power of the donors, communities, and nonprofits that make Arizona great.

Read on to learn more about what we have been able to accomplish together.

DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS DONORS COMMUNITIES NONPROFITS





Anna María Chávez (R) and Leezie Kim (L) meet at The Henry in Arcadia. Leezie is the Chief Legal Officer for Fox Restaurant Concepts whose corporate offices are located upstairs.

In February 2023, the Arizona Community Foundation welcomed new President & CEO Anna María Chávez. This moment was the first time in ACF's 45-year history when its leader and board chair were both women of color.

Dear Donors, Partners, and Friends —

As we embark on a new journey together, it feels more appropriate than ever to recognize the power that we share as partners in supporting our communities.

In another year of tremendous transformation for our state, our nation, and our world, the Arizona Community Foundation once again adapted to face those challenges head-on. For 45 years, ACF has worked to mobilize local philanthropy to improve lives, support fair and equitable access to resources, and respond effectively to community needs. Last year was no exception.

This past year, in collaboration with our donors and partners, ACF distributed more than \$108 million across Arizona and its communities, both urban and rural. But we see the needs rising even as this generosity remains at record highs.

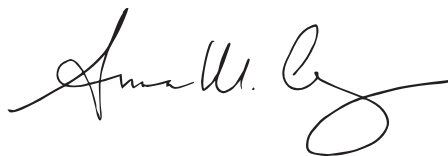
With that in mind, we are embarking upon a strategic learning journey to help inform our work and align our priorities to better serve communities from Page to Nogales, and all of the people in between. We are building relationships that will help us address the issues that are facing communities today: finding affordable homes, accessing healthy food, receiving quality education; while setting Arizona on a path toward a brighter future.

We exist to strengthen community through giving, to bring communities together, and to support the nonprofit organizations that are addressing critical challenges across our state. Our power lies in providing unique ways for people who want to give back, creating connections with the organizations that are doing the work, and enabling our communities to thrive. As long as 'community' is in our name, it will be at the heart of everything we do.

We strongly value the opportunity to work alongside you as we endeavor to live out our mission of creating a better Arizona, one that honors the experiences, wisdom, and aspirations of all residents.

We share these stories in gratitude and admiration. Thank you for your continued support.

Sincerely,



ANNA MARÍA CHÁVEZ, ESQ.

President & CEO



LEEZIE KIM, ESQ.

Board Chair

Board of Directors



CHAIR

Leezie Kim, Esq.
Chief Legal Officer,
Fox Restaurant Concepts LLC



VICE CHAIR

Charley Freericks
Senior Vice President,
Catellus Development Corporation



SECRETARY

Heidi Jannenga
President & Chief Clinical Officer,
WebPT



TREASURER

Rufus Glasper
President & CEO,
League for Innovation in the
Community College



IMMEDIATE PAST CHAIR

Robbin M. Coulon, Esq.
Director of Legal Services,
Area Agency on Aging



Benito Almanza
Arizona, State President,
Bank of America



Jim Ameduri
CEO & Managing Partner,
Alizé Ventures



Lon Babby
President of Basketball
Operations (Retired),
Phoenix Suns



Steven A. Betts
Managing Director of
Development,
Holuaoa Companies



Noreen Bishop
Managing Director &
Market Manager for Arizona,
J.P. Morgan Private Bank



Mark C. Bohn, Esq.
Partner,
Boyer Bohn P.C.



Danny Bryant
President & CEO,
Pacesetter Home Centers



Gwen Calhoun
Council Member,
City of Sierra Vista



Anna María Chávez, Esq.
President & CEO,
Arizona Community Foundation



Marianne Cracchiolo Mago
President,
The Steele Foundation



Ann Drummond Melsheimer
Community Volunteer



Patricia García Duarte
Executive Vice President,
Chicanos Por La Causa



Xavier Gutierrez
President, CEO &
Alternate Governor,
Arizona Coyotes



Neil H. Hiller, Esq.
Director (Retired),
Fennemore



Leonardo Loo
Phoenix Office Managing Partner,
Quarles & Brady LLP



Tammy McLeod
President & CEO,
Flinn Foundation



Mitch Menchaca
Executive Director,
City of Phoenix Office of
Arts & Culture



Jacob Moore
Assistant Vice President of
Tribal Relations,
Arizona State University



Richard Morrison
Chairman,
Morrison Enterprises



Monica Nuvamsa
Executive Director,
Hopi Foundation



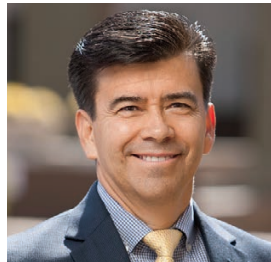
Don Opatrny
Private Investor



Essen Otu
Manager, Diversity & Inclusion,
Salt River Project



Mi-Ai Parrish
Endowed Chair,
ASU Walter Cronkite School of
Journalism & Mass Communication



Armando G. Roman
Founder & CEO,
AXIOM Founders Family Office, Inc.



Eve Ross, JD
Vice President of Public Policy
& Strategic Initiatives (Retired),
W. L. Gore & Associates, Inc.



Anthony Sharett
President,
Pathward

PAST CHAIRS

2019-2021 Stephen O. Evans
Chairman, Evans Charitable Foundation

2017-2019 Shelley Cohn
Community and Arts Volunteer

2015-2017 Ron Butler, CPA
Managing Partner, Ernst & Young LLP

2013-2015 Jack Davis
President & CEO (Retired), Arizona Public Service

2011-2013 William J. Hodges, CPA/PFS
Chairman, CAPTRUST Advisors

2009-2011 Marilyn Harris
President, Manistee Investments

2007-2009 Richard Silverman
Attorney (Retired), Jennings Strouss & Salmon, PLC

2005-2007 Gerald Bisgrove
Chairman & CEO, Stardust Companies

2002-2004 Robert M. Delgado
President & CEO, Hensley Beverage Company

1998-2001 Bennett Dorrance
Managing Director, DMB Associates

1995-1997 Richard Snell
Chairman Emeritus, Pinnacle West

1994-1995 Neal Kurn, Esq.
Director (Retired), Fennemore

1990-1993 Richard H. Whitney, Esq.
Member, Gust Rosenfeld
IN MEMORIAM

1980-1989 Bert Getz
Chairman, Globe Corporation
CHAIRMAN EMERITUS

\$1.34 billion

assets under management

23,950

miles traveled statewide



top emoji used on social media

2,014

funds under management

9,534

gifts totaling \$95.5 million

1,800

new social media followers

6,339

attendees at ACF events

51

new planned gifts

ACF scholarships

top visited website page

\$7.3M

Pakis Center for Business
Philanthropy total grants

50,700

cups of coffee consumed

833

social media shares

\$21.9M

investment in
Quality Education

165,337

unique visitors to our
redesigned website

\$18.3M

investment in Community
Improvement & Development

Year in Review

2,450

nonprofit grantees

68

staff, across 6 statewide offices

3

ACF babies born

150

externally managed funds

1,272

scholarship recipients

5,847

grants, totaling \$89.7 million

\$24,785

employee matched
donations

\$8.5M

investment in
Arts & Culture

\$33.1M

investment in
Health Innovations

\$7.5M

investment in Environment
& Sustainability

2,348

bills processed

137

new funds

99

events held, both
remotely and in person

457

ACF discretionary grants,
totaling \$5.6 million

9

total giving circles
and initiatives



Marnie Dietrich stands in her living room beside a pastel study of her late husband Harvey created by artist Robert Sutz.

THE
POWER
OF

DONORS

[Beyond the Horizon: Harvey Dietrich Changes the Landscape of Arizona Philanthropy](#)

Harvey Dietrich was known as Arizona's last Jewish cowboy. The lifelong cattleman relocated to Arizona 65 years ago as a cattle buyer and went on to co-found Sun Land Beef Company, one of the largest beef processing operations in the nation, before snapping on his spurs as the owner of Cholla Livestock/Diamond A Ranch in Seligman, the largest cattle ranch in the state.

But he left one final mark on Arizona communities when he passed away in December 2020. Widely known for his generosity during his lifetime, Harvey had the foresight to leave a portion of his estate to the Arizona Community Foundation. His initial gift of \$20 million has been invested and endowed, with ACF entrusted to oversee the distribution of around \$1 million in grants from the fund each year. [>](#)



MARNIE DIETRICH

Marnie Dietrich, Harvey's widow, consults with ACF on annual grantmaking from the Harvey C. Dietrich Fund and is the advisor on the Dietrich Family Fund. In her words: "I was introduced to ACF during the toughest time in my life, but my ACF relationship manager Dakota made me feel very welcome and it has been a really wonderful experience. It fills my heart with joy to talk about Harvey and see all of the things he wanted being done."

Harvey provided ACF with broad guidelines for charitable programs he wished to support and identified a handful of organizations that he had supported consistently during his lifetime as examples. This is where the expertise of a community foundation is exceptionally powerful. ACF has the infrastructure to ensure we honor donor intent in perpetuity, making grants to recommended organizations while being capable of identifying other community needs that align with a donor's charitable interests. The best part is that those dollars can be granted to different organizations each year as community needs change over time.

The ACF team consulted with Marnie to support programs across Arizona that aligned with Harvey's values of

individualism, honesty, humility and integrity and his lifetime support of healthy food initiatives, humane treatment of animals, ethical business practices including fair treatment of workers, and skillful, respectful stewardship of the land. In its first year of grantmaking, \$850,000 was deployed from the Harvey C. Dietrich Fund. A special effort was made to ensure rural, tribal, and small organizations received a majority of this funding. On the following pages you will read stories about a few of the organizations that received grants from the fund over the past year.

Gila Watershed Partnership strives to protect and improve the overall health of the Upper Gila Watershed in Arizona. The Arizona Community Foundation of the Gila Valley has funded the partnership's work and mission since 2017, supporting a variety of programs like pollinator conservation education, emergency rehabilitation for burned restoration sites, and an expansion to its native plant nursery.

This past year, the organization received \$45,000 from the Harvey C. Dietrich Fund to support general operations. This type of grant provides the flexibility for Gila Watershed Partnership to fulfill its



mission based on where the funds are needed most. Executive Director Sarah Sayles shared: "The unrestricted grant was a lifeline for us during a time when we were transitioning our greenhouse into the Gila Native Plants Nursery and seeking to revitalize our restoration work."

Project Roots, a community-driven garden, has been making a significant impact in south Phoenix since its founding in late 2019. The organization's strong commitment to empowering communities and investing in its people helped secure \$45,000 in unrestricted grants from the Harvey C. Dietrich Fund, which founders Dionne Washington and Bridget Pettis swiftly put to use.

The initial \$15,000 was allocated to enhancing organizational infrastructure and providing much needed administrative and farm support. "We were so appreciative of the autonomy behind the grant dollars and strongly believed we needed to invest in our people first," said Dionne. "The garden relies heavily on volunteers,

“ I WAS INTRODUCED TO ACF DURING THE TOUGHEST TIME IN MY LIFE, BUT MY ACF RELATIONSHIP MANAGER MADE ME FEEL VERY WELCOME...IT FILLS MY HEART WITH JOY TO TALK ABOUT HARVEY AND SEE ALL OF THE THINGS HE WANTED BEING DONE. ”

MARNIE DIETRICH



Hear more from Project
Roots Co-Founder
Dionne Washington



but for the first time ever we were able to hire one of our outstanding community members to provide part-time administrative support.”

Project Roots devoted \$20,000 of the grant dollars toward supporting local farmers who are providing crops to community members who cannot easily access fresh produce. The farmers’ harvest is distributed to seniors, veterans, churches, and food pantries, ensuring urban residents have access to essential nutrition.

Beyond the investments in human capital, Project Roots utilized a portion of the grant dollars to cover land fees at Spaces of Opportunity—a 19-acre parcel that has been transformed into smaller community gardens by a diverse group of growers who also provide classes for people of all ages.

Project Roots stands as a shining example of the transformative power of community-driven initiatives, helping to promote a healthier, natural, more sustainable way to live in an urban desert landscape.



Gila Watershed Partnership and Project Roots sow the seeds of community and bring life to places that are often overlooked. Left: Gila Watershed Partnership Saguaro seedlings and volunteer. Right: Project Roots Co-Founders Dionne Washington (above) and Bridget Pettis (below).

*Project Roots photos
by Eric Elmore Photography*





**GRANTS FROM THE DIETRICH FUND AND
ACF OF SEDONA HAVE HELPED RISE RESOURCE CENTER
GROW FROM FIVE STUDENTS TO OVER 50**

Hear more from RISE Founder Emily Holly



Students cool off with water play activities to celebrate the last day of summer camp.



RISE Resource Center in Cottonwood strives to build an inclusive community for individuals with disabilities by providing support and education from preschool through adulthood. A \$45,000 grant from the Harvey C. Dietrich Fund provided unrestricted support for the organization last year.

From the moment RISE founder Emily Holly decided to open the school, she knew that she would have to be transparent and compassionate with the families of her students. “When I watched my first child go through developmental stages and struggle with learning and growing, I could only imagine what my students were going through,” said Emily. “I decided I would help in any way that I could.”

Emily recognizes that she could not have built RISE alone. Grants from the Dietrich fund and ACF of Sedona have helped the school grow from just five students to over 50. RISE now employs more than 30 people, and donations help ensure that staff receive adequate pay and extensive

training and resources. Two vehicles were purchased to transport students so they can engage in their community and access local resources, including day trips to the Verde River for summer camp participants.

Most importantly, Emily and her team can continue to expand and explore the curriculum and academic resources in order to truly provide an individual education plan for every student and family. “Our philosophy, our root, at RISE is presuming competence,” said Emily. “Each and every one of our students deserves a meaningful, intentional, and individualized education.”

Southwest Folklife Alliance is an affiliate nonprofit organization of the University of Arizona, housed within the College of Social and Behavioral Sciences, whose mission is to build more equitable and vibrant communities by celebrating the everyday expressions of culture, heritage, and diversity rooted in the Greater Southwest and U.S. Mexico Border Corridor.

“The Dietrich fund has played a crucial role in support of two emergent Southwest Folklife Alliance programs intended to support indigenous foodways preservation and innovative entrepreneurship among heritage-based artists in Arizona,” said Executive Director Leia Maahs.

One of these programs is the Tohono O’odham Young Voices Podcast. Grant funding helped to build capacity for a small team of podcasters who are working to produce audio stories that preserve traditional knowledge, language, and culture from the perspective of young Tohono O’odham community members. The grant is also covering stipends for the production team to focus on foodways research through 2024, including an artist residency with Tohono O’odham Foodways Culture Bearer Tanisha Tucker.

The second program is Loom Market, an e-commerce artist support platform born during the COVID-19 pandemic to provide an online alternative for artists to sell their art and promote themselves while open air markets were on pause.

When we have faith and trust in one another, we support ideas that have the potential to change lives.

INVESTING IN IDEAS

The online shop provides a web presence for heritage-based artists from across Arizona that includes bios and portraits while also giving them a space to sell their art.

“Loom Market has been eye opening in a really beautiful way,” said Denise Uyehara, Program Manager of Artist Services for Southwest Folklife Alliance. “We work directly with each artist to assess their needs, help them understand how best to photograph their work for the web, and empower them to manage their own space. The platform provides a unique space to preserve shared knowledge while helping communities help themselves.”

Yesterday's Intentions Meet Today's Needs

Gladys Falvey passed away in 1997, and through her trust The Gladys Falvey Fund was established at the Arizona Community Foundation with an initial gift of \$1.7 million. Twenty-five years later, ACF is continuing to carry on her wishes to support the causes she cared about most by distributing grants from her endowed fund each year.

While donors like Gladys have long ago departed from this physical realm, ACF honors their intent while adapting to changing community needs. One of the advantages of this model is that similar field of interest funds can be pooled to provide more funding to nonprofits that align with a specific charitable cause. In Gladys' case, that interest was in supporting Catholic charities serving Arizona communities.

Since 1997, another fund with similar intent was created at ACF: the Myron R. Pexton and Ileen S. Pexton Fund. Together, these funds generate \$185,000 annually and our staff has been entrusted to determine how those grants can best be utilized to serve the needs of our community. Our program and community engagement

team is uniquely positioned to help with these weighty determinations. As experts on communities across our state, we build strong relationships with nonprofits so we can match available funding with critical needs.

Last year, when considering how to distribute available grant dollars to Catholic causes, we activated Community Program Officer Adam Lopez Falk. As a practicing Catholic and lifelong Arizonan, Adam relied upon his spirituality and knowledge of Catholic teachings to recommend eight programs that are rooted in Catholicism while being responsive to current community needs.

Adam speaks passionately about his role: “It was an opportunity for me to reflect on how my religion plays into what I do for a living. It made me think about how we as a society are taking care of people in need, and how we are using the wealth and privilege we have to help one another. For me, being a person of faith transcends political boundaries and comes down to respect for the dignity of human life. I like to think that the donors are happy with how we used the resources they left behind to help people in need.”

Whether you leave a legacy gift or create a field of interest fund during your lifetime, ACF staff like Adam will continue to honor your intent and ensure that your charitable dollars meet the needs of both current and future generations of Arizonans.



GRANTEES AND LOCATIONS SERVED

ACF HONORS DONOR INTENT

Aguilas del Desierto

Ajo / Borderlands

Andre House

Downtown Phoenix

Casa Alitas

Metro Tucson / Southern Arizona

Casa Maria Catholic Worker Program

Metro Tucson / Southern Arizona

Kino Border Initiative

Ambos Nogales / Metro Tucson / Eloy

Promise Arizona

Metro Phoenix

St. Joseph the Worker

Metro Phoenix

St. Jude Food Bank

Tuba City



ADVISOR PERSPECTIVE

CARRIE L. HALL, CLU®, CFP®

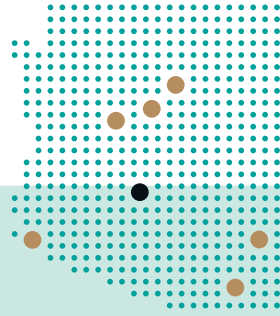
President & Financial Advisor,
Carrie Hall and Associates

For over 25 years, Carrie Hall has been amplifying relationships with her clients by working with the Arizona Community Foundation to provide professional advice and guidance in charitable giving. She has been a long-time member of ACF's Professional Advisory Board, which provides strategic planning, guidance, and oversight to our work.

"The Arizona Community Foundation is a great local partner for any individual who wants to give back to this community. Over the years, ACF has helped my clients find Arizona charities to support, instill the value of giving into the next generation, and offered creative ways to give non-cash assets including real estate and business interests. I have always found ACF easy to work with, very collaborative, and I know my clients will feel very comfortable from the moment we make that connection."

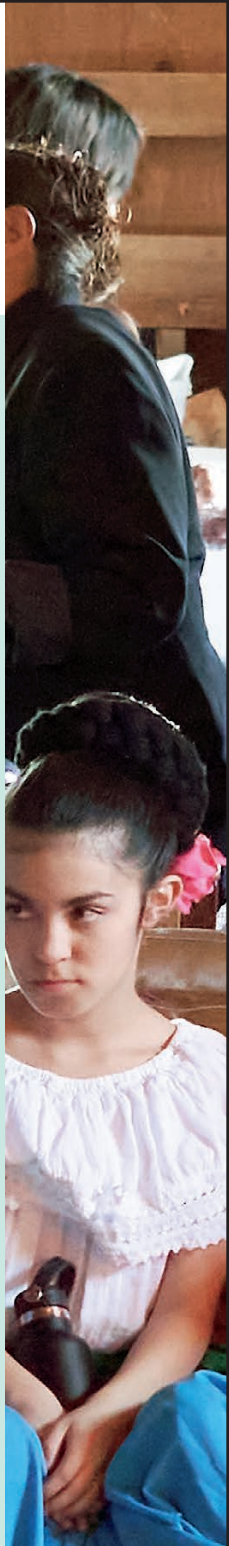
Carrie Hall is a Registered Representative of NYLIFE Securities LLC, Member FINRA/SIPC, a Licensed Insurance Agency and is an Investment Adviser Representative with Eagle Strategies LLC, a Registered Investment Adviser. Carrie Hall and Associates Financial & Insurance Services is independently owned and operated from Eagle Strategies LLC and its affiliates and does not provide tax, legal, or accounting advice. The Arizona Community Foundation (ACF) is not affiliated with Eagle Strategies LLC or its advisors and affiliates.

**THE
POWER
OF**



COMMUNITIES

When we invest in what matters, Arizonans are empowered to make a difference.





Regenerating Sonora

Nestled at the base of the Pinal Mountains and along the Copper Corridor sits the town of Superior. The community reflects a beauty that is commonplace in rural Arizona: residents radiate an undeniable love and commitment to their place and its people.

This love and commitment manifest into projects that prioritize the wellbeing of residents and future generations. One example is Regenerating Sonora, a nonprofit organization working to grow healthy communities and natural environments, beginning in Superior. >

To combat food insecurity, Regenerating Sonora operates a MicroFarm to teach people how to grow nutritious food in their own backyards using regenerative practices. During the COVID-19 pandemic, the organization distributed weekend meals for children who might not have otherwise had food. To foster connection and collaboration, the nonprofit operates Leo's Community Development Center, a space where locals can work on projects that benefit their neighborhood.

Through a series of site visits and conversations, the Arizona Community Foundation and Regenerating Sonora established a sense of mutual respect and collective curiosity to listen and learn from one another. This was an important

component of building an authentic relationship between funder and grantee, a relationship that has historically been riddled with power dynamics and distrust.

When Regenerating Sonora shared their aspiration of purchasing the building housing Leo's Community Development Center, Vitalyst Health Foundation was inspired by what they heard and shared their excitement with ACF. ACF and Vitalyst worked collaboratively to mobilize their spheres of influence by bringing other foundations and funding partners to the table.

The fundraising effort culminated in a town-wide celebration at Leo's in March 2023 where residents, community leaders, potential funders, and foundation staff gathered to share stories, break bread, and enjoy music and entertainment. After seeing firsthand the impact community spaces like Leo's have on small towns,

Vitalyst Health Foundation; Flinn Foundation; and the David E. Reese Family Fund, an ACF donor advised fund, helped to support the purchase of the building.

ACF is uniquely positioned to facilitate transformational interactions between donors and community. We are adapting to the needs in our communities by illuminating opportunities to bring long-term, sustainable resources to the smaller and rural nonprofits that often lack exposure to foundations, donors, and resources. Regenerating Sonora is one of many Arizona organizations doing great work that we want more people to know about so they can lend their support.

On the previous page, members of the Superior Dance Company prepare to perform at the community celebration. Below, Regenerating Sonora's Chris Casillas discusses the importance of the community garden with ACF President & CEO Anna María Chávez.



A PERSONAL CONNECTION

ACF STAFF MAXIMIZE IMPACT

The town of Superior holds a special place in ACF staff member Lynn Umphres' heart: she and her late partner Tom spent much time together in the town. Through a memorial fund and a matching gift from a donor, Lynn granted \$21,000 to Regenerating Sonora to purchase a vacant lot next to the nonprofit's existing community garden.



Learn more about Regenerating Sonora



OVER \$40K IN GRANT FUNDING FROM ACF OF YUMA HELPED MAKE THE STEWART VINCENT WOLFE CREATIVE PLAYGROUND MORE INCLUSIVE

F Alexa Liggett and little brother AJ get a chance to play side by side on the new inclusive playground equipment.
photo courtesy of City of Yuma

City of Yuma Inclusive Play Project

Many have fond memories of school recess or trips to local parks with friends, parents, classmates, and neighbors. These moments were opportunities to break free from classrooms and the confines of indoor spaces to create, play, and bond with others. Beyond the adventures and memories, playgrounds are spaces where children can develop crucial cognitive, physical, and emotional skills alongside their peers.

The City of Yuma Parks and Recreation team aspires to bring the benefits of playgrounds to individuals of all abilities, most recently adding a new inclusive play area to the Stewart Vincent Wolfe Creative Playground at West Wetlands Park.

“Inclusive playgrounds are universally designed so that all children can interact and play side by side,” says Eric Urfer, Director of Parks and Recreation at the City of Yuma. “Obstructions found in typical playground scenarios are removed to promote and encourage everyone to fully participate.”

Over \$40,000 in grant funding from the Arizona Community Foundation of Yuma helped bring this vision to life. An inclusive

merry-go-round, specially designed swing, a Sway Fun® glider, as well as a communication board for non-verbal, speech-challenged, and easy-learning individuals, are some of the enhancements being made to the Stewart Vincent Wolfe Creative Playground.

Border Philanthropy Convening

Bringing the right people together can be incredibly powerful. Providing the space for people to connect, celebrate successes, address challenges, and envision a brighter future together is one of our superpowers as a community foundation.

In November 2022, the Arizona Community Foundation of Cochise hosted a free event in Sonoita to convene nonprofits, philanthropists, and community leaders from southern Arizona and northern Mexico to exchange knowledge gained from working along the border. By providing a forum for diverse voices, the goal was to improve future philanthropy and highlight the needs in communities surrounding the Arizona-Mexico border.

Special guests included Ricardo Pineda Albarrán, Mexican Consulate General in Douglas, and Austin Nunez, Chairman of the San Xavier District of the Tohono

O’odham Nation. Participants discovered the breadth and depth of the work taking place and were offered opportunities to collaborate and learn from one another. The region’s culture and ecology were celebrated and there was a universal commitment to continue sharing positive narratives about the people and places that bring the border to life.

One participant stated: “Every single person in the room felt heard and revitalized. Throughout the day I kept hearing comments about how it’s good to see that we are not alone in the work.”

Creative Flagstaff/ARTx

At a moment when social and political polarization are shaking the world, a group of individuals in Flagstaff have been ideating on creative ways to use our differences to bring awareness to complex problems through the arts.

ARTx: Art + Ideas Experience Arizona is an annual festival of art, culture, and ideas that invokes meaningful community discourse on critical topics while evoking joy. It launched in May 2023 with a two-day pilot festival in downtown Flagstaff, inviting the public to engage and immerse themselves in art-centered experiences.



“ALL THE FESTIVAL-FUNDED PROJECTS WERE FREE AND OPEN TO THE PUBLIC ACROSS 23 VENUES, SO THAT THE BARRIERS TO ATTEND AND PARTICIPATE WERE REDUCED AS MUCH AS POSSIBLE.”

JONATHAN STONE

Executive Director of Creative Flagstaff

From Left: MacArthur Fellow and Peabody Award winning broadcaster Majora Carter addresses the audience at the kick-off event; attendees experience *Bridges of Flagstaff* installation on the Coconino County Courthouse lawn; a patron visits the Hotel Connor Spirit Room in the town of Jerome.

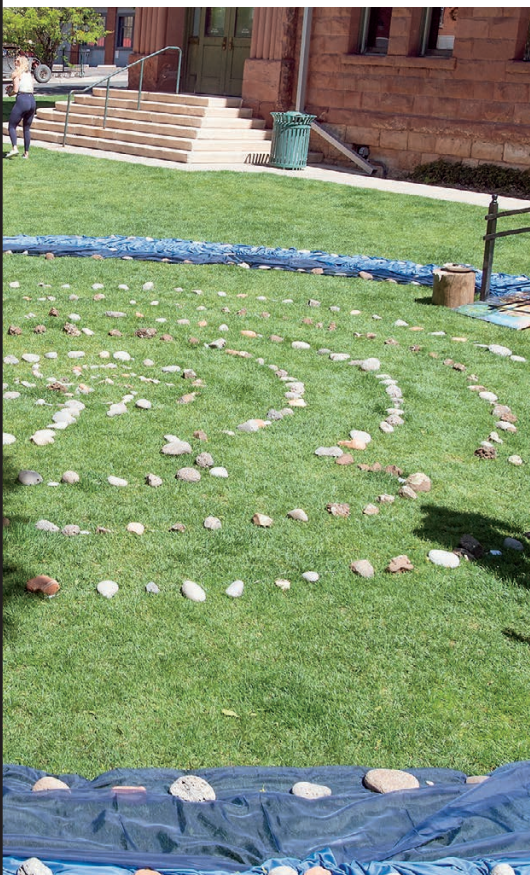
ARTx photos by Taylor Mahoney

These experiences included projects that highlighted artists from varied backgrounds working together to engage audiences through multiple mediums. *Blooming from the Ashes* wove together floral arts, aerial dance, spoken word, fire ecology, and song to address the social, ecological, and emotional impact of increased wildfires in the southwest. *Tzonteyōtl Na'ach'āqh* (Resistance Art) was a cross-cultural indigenous intergenerational collaboration of

resistance art featuring performance of spoken word, drag, dance, music, video, and visual projections.

As an inaugural project of Creative Flagstaff, getting the word out about this festival was integral to its success. Over the past two years, grants totaling \$50,000 from the Arizona Community Foundation of Flagstaff bolstered the organization's outreach, marketing, and communication efforts, ultimately resulting in 14 projects representing more than 30 artists and presenters showcasing their work to over 1,000 festival attendees.

ARTx received a \$10,000 prize as a Common Good Challenge finalist.



Town of Jerome Builds Essential Infrastructure

The Town of Jerome was once a thriving mining community. At its peak, Jerome was the fourth largest city in Arizona and the mine produced three million pounds of copper per month, serving as a significant source of revenue for the region. Today, Jerome is one of Arizona's top tourist destinations. Visitors from all over the world flock to "America's largest ghost town" for its spooky stories, art galleries, eclectic shops, small wineries, and beautiful views overlooking the Verde Valley. Jerome is also home to just over 400 full-time residents, making it one of the state's most beloved small, rural communities.

Communities the size of Jerome know all

too well the challenges that can come with accessing capital for projects that benefit the public. When it came time to make improvements to the town's wastewater treatment plant in 2022—a project that was estimated to cost \$6.6 million—a creative solution was imperative.

The Arizona Community Foundation's Rural Development Investment Fund was part of that solution, providing a \$900,000 loan toward predevelopment work including a study and report, design services and permitting, bid services, administration, and more. "It would not be feasible for the 240+ sanitary sewer connection users to bear the full cost of the new wastewater treatment plant," said Jerome Town Manager Brett Klein. "The USDA grant and ACF loan have



IMPACT INVESTING

ACF INVESTS IN RURAL COMMUNITIES

The Rural Development Investment Fund was established in 2020 to provide low-interest, short-term predevelopment financing for infrastructure projects that USDA Rural Development has committed to funding. It is one of four specialized ACF funds that help organizations fill gaps where commercial lenders fall short and, as loans are repaid, provide a continual recycling of charitable capital.

been vital to serve not only our residents but also over one million annual visitors.”

Essential infrastructure projects are largely invisible but make a big difference for quality of life, especially in rural Arizona. This loan served as a catalyst to launch a project that continues to benefit the common good for both residents and tourists alike.

Sedona Chamber Ballet

The arts are a fundamental element of vibrant communities. Watching a live performance, marveling at a photograph in a gallery, or listening to music can broaden our perspective of the world while deepening our connections with friends and neighbors.

The Sedona Chamber Ballet is passionate about sharing artistic and cultural opportunities with residents of Sedona and the Verde Valley. This past March, they were able to bring the world-renowned American Ballet Theatre Studio Company to perform live in Sedona. Funding from the Arizona Community Foundation of Sedona helped to deliver a performance often exclusively available in large cities to the small community of 9,700 residents.

The performance not only captivated the audience, but it also served as the premiere of *Knife's Edge*, a dance piece choreographed by the renowned artist, Houston Thomas.

“The fact that Sedona was chosen as one of the first locations to showcase this extraordinary work speaks volumes about the artistic significance and reputation our

community holds within the dance world,” said Sedona Chamber Ballet Chairman Winifred A. Muench. “This project has at its core the goal of showcasing the very best in dance to our rural community as well as providing youth the opportunity to see the art of the possible.”

Funding from ACF helped to cover expenses associated with the performance, including offering tickets at affordable prices so that more community members could access this enriching experience.

Polara Health

The mission of Polara Health is to provide accessible, compassionate whole person care that strengthens Yavapai County communities. Its health centers serve 8,200 patients from Prescott, Prescott Valley, Chino Valley, and Camp Verde annually, making it the largest nonprofit provider of behavioral health and crisis intervention services in the county.

The organization does not take this responsibility lightly. To focus on providing quality care with compassion and integrity while ensuring long-term financial sustainability, Polara Health chose to establish nonprofit funds at the Arizona

“THE MOST IMPORTANT THING TO ME ABOUT POLARA HEALTH AS MY HEALTHCARE PROVIDER IS THAT THEY LOOK AT ME AS A WHOLE PERSON. EVERY DAY, THEY SAY ‘YOU HAVE THE AUTONOMY TO MAKE DECISIONS ABOUT YOUR OWN CARE AND WE TRUST YOU.’”

RORY

Client and Partner Advisory Council member of Polara Health

Community Foundation of Yavapai County. These funds are overseen and invested by ACF to make it easier for Polara Health to save for major projects, help plan for emergencies, and support their work in perpetuity.

“We decided to entrust our financial resources with ACF of Yavapai County because their values align with ours,” said Tamara Player, President and CEO of Polara Health. “Polara Health has a commitment to our community and of course, ACF is all about giving back to community and supporting nonprofits like us in achieving our dreams.”

As ACF’s largest nonprofit fundholder, Polara Health is committed to building their organization’s financial strength. Access to quality healthcare remains a challenge across rural Arizona, but organizations like Polara Health are making a difference every day.

Hear from Rory and Tamara from Polara Health





When we support nonprofits working
to meet community needs, we
enhance our shared quality of life.

**INVESTING
IN
PEOPLE**

RORY

**THE
POWER
OF**

NON PROFIT ITS

**Empowering nonprofit
organizations drives change,
uplifts communities, and shapes
a brighter future for all.**




Athletes for Arizona

Empowering Communities Through Sports and Healthy Living

Through a groundbreaking partnership between three leading organizations, Athletes for Arizona is on a mission to make a profound impact on youth across the state. By delivering physical activity programming, promoting healthy living, and providing mental health education, Athletes for Arizona aims to increase sports participation and overall health for elementary and middle school students.

Athletes for Arizona thrives on a robust partnership between the Arizona Community Foundation, Athletes for Hope, and The Be Kind People Project.

United by a shared purpose, the initiative is piloting a program focused on supporting youth in Title I schools located in zip codes with the highest obesity rates, through its three main pillars of education, mental & physical health, and advocacy & equity. >

 Students cheer on the Be Kind Crew at the Athletes for Arizona kickoff assembly.



*Experience the Athletes for
Arizona kickoff assembly*



F Students learn about healthy snacking habits with the help of the Be Kind Crew.

Central to the initiative’s mission is the unwavering commitment to galvanizing sports philanthropy throughout the state. By connecting like-minded individuals and organizations that deeply value the transformative power of sports and physical activity in enriching communities, Athletes for Arizona aims to become a catalyst for positive change and a force for good.

Through this innovative partnership and a shared vision, Athletes for Arizona is set to make a tangible difference in the lives of youth across Arizona. With every step forward, Athletes for Arizona brings us closer to a future where all children have the chance to live their best lives, flourish, and contribute positively to their communities.

Coyotes Foundation

Arizona’s NHL Team Powers Forward by Giving Back

The sports industry—with all of its theatrics, fans, and glamour—is largely an entertainment industry first and an athletic competition second. As with any media product, popularity is fleeting, with teams going from fan favorites to yesterday’s news in a heartbeat. The volatility of such an industry brings unique challenges and solutions for team-affiliated charitable organizations like the Arizona Coyotes Foundation, whose ability to fundraise is made easier, or more difficult, given the popularity of the team.

Highlighting the immense impact that the sports industry can wield within its community is crucial. Sport possesses a unique quality that captures people’s attention. It’s not just about the game; it’s about the power of possibility and rooting for a common hero. Sports teams that actively



engage with their communities—investing time, effort, and resources—play a pivotal role in shaping the local landscape and contributing to the overall vibrancy of the region.

The last 12 months have presented the Arizona Coyotes Foundation with challenges, lessons, and victories. And through it all, they have remained committed to investing in our community. For over 20 years, the organization has championed its mission to enhance the quality of life throughout Arizona by supporting organizations and programs that promote access to education, health and wellness, and economic advancement for underserved and diverse communities.

Arizona continues to evolve, surging in population and possibility, while communities and nonprofits race to keep pace. Arizona Coyotes Foundation Chief Impact Officer Nadia Rivera sees opportunity in taking on current needs, as new ones emerge.

Overhauling its own grants process was just one of many exciting developments over this past year. “I came from the nonprofit side. I was the fundraiser, the one putting together the requests and asking for funds,” said Nadia. “As I reviewed our grant process,

it became evident that there were some areas where we could make ourselves more service oriented to support our community partners.”

The Arizona Coyotes Foundation chose to partner with the Arizona Community Foundation to help revamp its grant program, bringing in a diverse pool of grantees in its latest grant cycle. “One of our goals was to make sure it was easy for organizations to access our resources,” said Nadia. “We made our review and selection process more inclusive and transparent.”

In addition to fundraising and grantmaking, the Arizona Coyotes Foundation is actively exploring synergies between those efforts and its community work. Their community impact division shows up in the community through player appearances, sponsorships, and volunteer opportunities. Working alongside community partners helps the Arizona Coyotes Foundation leverage relationships and resources to move the needle where it counts.

New ownership has brought much needed energy and stability to the team and its charitable foundation, allowing both to continue impacting fans and communities, long after the final buzzer.

Above: The Arizona Coyotes mascot Howler meets students at an elementary school assembly as part of the team's broader community impact work.

When we support the spaces and places that we call home,
we create stronger and more vibrant communities.

INVESTING IN PLACES

The Super Bowl LVII Legacy Grant Program

Leaving a Lasting Impact on Arizona Communities

Each year, the sports spectacle known as the Super Bowl not only captivates audiences with its thrilling action but also holds the potential to create a lasting legacy for the host city. Investing in the community and supporting local nonprofits stood at the core of the Arizona Super Bowl LVII Host Committee's mission. Through their Super Bowl LVII Legacy Grant Program, a powerful partnership between the Host Committee and the NFL Foundation, over \$2 million in grants was awarded to Arizona-based nonprofits in 2023.

The selection process for the grant recipients was administered by the Arizona Community Foundation, ensuring that the chosen nonprofits aligned with the Host Committee's vision and worked within four essential pillars: education; health & wellness; diversity, equity, inclusion, & social justice; and environment & sustainability. By focusing on these key areas, the Host Committee aimed to address crucial issues affecting the community and make a meaningful difference in the lives of residents.

During the past year, the NFL Foundation and Host Committee leveraged the Super Bowl spotlight to shed light on the achievements of several organizations. These nonprofits worked tirelessly behind the scenes, and Super Bowl LVII provided them with a platform to showcase their impactful work.

The organizations that received funding through the Super Bowl LVII Legacy Grant Program are:

Ability360
 Agua Fria Food & Clothing Bank
 Arizona Forward
 Arizona Students Recycling Used Tech
 Assistance League of the East Valley
 Barrow Neurological Foundation
 The Be Kind People Project
 Big Brothers Big Sisters of Central Arizona
 Big Brothers Big Sisters of Southern Arizona
 Boys & Girls Clubs of the Valley
 Catholic Charities
 Child Crisis Arizona
 Civitan
 Creighton Community Foundation
 Defenders of Children
 Desert Botanical Garden
 Dignity Health Foundation
 Dress for Success Phoenix
 Educational Enrichment Foundation
 Elevate Phoenix
 Flagstaff Shelter Services
 Foundation for Senior Living
 Gigi's Playhouse

Homeward Bound
 Hope for Addiction
 Jobs for Arizona's Graduates
 Mission of Mercy
 Mobile Meals of Southern Arizona
 National Center for American Indian
 Enterprise Development
 Neighborhood Ministries
 notMYkid
 one•n•ten
 Pacific Southwest Minority Supplier
 Development Council
 Phoenix Children's Hospital
 Phoenix Indian Center
 Phoenix Public Library Foundation
 Saint Mary's Food Bank
 Southwest Human Development
 Special Olympics Arizona
 State of Black Arizona
 United Food Bank
 Vitalant
 Waste Not





Ability360 was one of 43 nonprofit organizations from across the state that received a Super Bowl LVII Legacy Grant.

photo courtesy of Ability360

Amongst the Super Bowl LVII Legacy Grant Program's impactful funding, Big Brothers Big Sisters of Southern Arizona received a \$75,000 grant. This grant has been instrumental in supporting the purchase and renovation of a new building in central Tucson intended to serve as an activity and mentoring center for youth in the program.

Phoenix Children's Hospital was awarded \$100,000 to bolster its suicide prevention program. With this vital funding, Phoenix Children's can further strengthen its commitment to safeguarding the mental well-being of young minds, extending its reach to support and protect those most vulnerable in the community.

Ability360, an organization dedicated to

empowering individuals with disabilities, received a \$65,000 grant. This funding was specifically designated to procure a new truck and equipment trailer, enabling the organization to expand its outreach and enhance its services.

The Foundation for Senior Living, a leading advocate for senior citizens' well-being, was awarded \$50,000 to support its ReCreación program. This transformative initiative provides a safe and enjoyable environment for adults living with physical, cognitive, developmental disabilities, or medical conditions.

Finally, one•n•ten, which focuses on creating positive change in the lives of LGBTQIA youth and young adults, received a \$25,000 grant. This grant helped

one•n•ten continue to provide accessible services to the community, empowering LGBTQIA individuals with the support they need to become strong and engaged leaders.

As Super Bowl LVII's bright lights have dimmed, the legacy of its presence remains through the lasting impact created by supporting these organizations. Their stories of success have now been brought to the forefront, thanks to the NFL Foundation and Host Committee's vision. Together, they have fostered a legacy of empowerment, support, and resilience in communities across Arizona, leaving a mark that extends far beyond the boundaries of the playing field.



NEW PATHWAYS FOR YOUTH

NEW FUNDS AT ACF

In the communities that New Pathways for Youth serves, youth face poverty and adversity at much higher rates than their peers.

New Pathways aspires to transform these individuals' lives by providing support, stability, and the skills they need to flourish in the community and in their families.

That's a tall order to fill for any organization, but New Pathways tackles the challenge through one-on-one mentoring with committed adults and a proven program for personal growth. This includes personalized goal setting and access to essential resources, all within a supportive community of peers.

New Pathways established a nonprofit fund with ACF in 2022 to ensure reliable financial support, gain investment expertise, and build capacity. The organization is currently participating in the Arizona Endowment Building Institute, an ACF program that educates nonprofits about implementing endowment programs using a peer mentorship model.



ACF is honored to welcome the fundholders and advisors who have chosen us as their partner in philanthropy. 137 funds were established at the Arizona Community Foundation between April 1, 2022 and March 31, 2023.

ADVISED FUNDS

Alissa Kincaid Memorial Fund
American Association of University Women-
East Mesa Branch Corporate Advised Fund
Arizona Coyotes Foundation
Austin Foundation
Dahmen Family Foundation
Diana Gregory Foundation
Evans Family Foundation
Gambella - SolarSPELL
GMJ Legacy Fund
Goshkarian Foundation
Himalayan Cataract - SolarSPELL
J4B Fund
James P. & Donna T. Piscopo Charitable Fund
Jon and Annette Olson Charitable Foundation
Kearney Family Foundation
Love Fund
Make Your! Legacy Fund
Malawi - SolarSPELL
Mary Dixon and Scott Goldthwaite Foundation
Mildred M Isaacs Memorial Fund
Morrison Elliott Warren Memorial Fund
NE Syria - SolarSPELL
Renee & Gordon Hornbaker Foundation
Rick Lee Charitable Fund
Vicens Poneglyph Fund
Zimbabwe - SolarSPELL

COLLABORATIVE FUNDS

Arizona Institute for Education and the Economy
Diane Walker Fellowship Fund
EFA/CFA Collaborative Fund
Latinas in Philanthropy & Service
Sustained Operations Fund

DESIGNATED FUNDS

Ann and Vic Imel Friends for Life Animal
Rescue Fund
Bradley Hanson Memorial Designated Fund
Civil Air Patrol Arizona Wing Youth
Development Fund
Clelland Charitable Fund
Designated Fund to Benefit the Sonoran Arts League
Frankel Trust to Empower Jewish Youth
Designated Fund
Hugh E. Hughes Legacy Foundation
Judy Zuccala Fund
Planned Parenthood - AZ Reese Endowment Fund
Sylvia Chase Research Fund

FIELD OF INTEREST FUNDS

Ellie and Howard Menzel Fund
Jennifer Diane Collins Memorial FOI Fund
Mary Kathleen Collins FOI Fund
Rosenzweig Arts Fund

FUNDS FOR THE COMMON GOOD

Charlotte W. Morean Family Fund
Meridian Fund for the Common Good

NONPROFIT FUNDS

Arizona Agricultural Education Board
Designated/FFA Foundation
Arizona Agricultural Education/FFA Foundation
Arizona Opera Sub Account: Education/
Community Engagement
Carver Museum and Cultural Center
Restoration Nonprofit Fund
Central Arizona Shelter Services Fund
Deborah J. Dillon College Depot Fund
In Teachers We Trust Endowment Fund
Mesa Historical Museum Karen Kuykendall Fund
Mission of Mercy Arizona Reserve Fund
Neighborhood Education Endowment Fund
New Pathways for Youth
OCA Greater Phoenix Chapter Reserve Fund
Palm Lane CRC Generations Fund
Raising Special Kids Endowment
Samuel Keith Gellner Fund
Two Pups Wellness Reserve Fund
United Food Bank Investment Fund
United Food Bank Permanently Restricted Fund

PROJECT FUNDS

DAF Coalition Fund

SCHOLARSHIP FUNDS

Austin Scholarship Foundation
AZHCC Tony and Milena Astorga EXITO
Scholarship Fund
David Corey Brecker Memorial Scholarship
Dysart Education Foundation
Grace & Grand Canyon Scholarship
Jerry Colangelo Integrity Scholarships
Leslie Scholarship Fund
Mildred Jeanine and Peter Starrett Scholarship Fund
Morfessis Family Scholarship Fund sponsored by
Helios Education Foundation
Nicole Romo-Garcia Rise Scholarship
Sela Scholarship Fund
Steve Seleznow Scholarship Fund
Tang Family Scholarship Fund
Vi at Silverstone Scholarship Fund
Vi at Silverstone Scholarship Fund (Long Term-
Diversified)

REGIONAL FUNDS

ACF of Cochise

Albert R. and Nellie D. Spikes Scholarship Fund
Boys and Girls Club of Sierra Vista Endowment Fund
Boys and Girls Club of Sierra Vista Great Futures
Endowment

Friends of the Sierra Vista Animal Shelter
Endowment Fund
Friends of the Sierra Vista Animal Shelter
Reserve Fund
Our Sky Islands... Forever
Patagonia Creative Arts Association Reserve Fund
Patagonia Regional Times

ACF of Flagstaff

ARTx Festival
High Country Humane - Ronnie C. Davis Fund
for Animals
HTPI Reserve Fund
Quality Connections Reserve Fund

ACF of Sedona

Glenys and Gerry Wilson Donor Advised Fund
John Boone Kincaid III Fund
Murto Special Projects Foundation
TF Endowment for CHRP
Verde Valley Habitat for Humanity Endowment
Yavapai County IDA Grant Fund
Yavapai County IDA Permanent Reserve Fund

ACF of Yavapai County

Alice and Alan Hendrickson Cancer Support Fund
Alice and Alan Hendrickson Christian Education
Fund
Alice and Alan Hendrickson Fund
Alice and Alan Hendrickson Scholarship Fund
Bradshaw Mountain Wildlife Association
Endowment Fund
Bradshaw Mountain Wildlife Association
Reserve Fund
Brownlee Fund benefiting the Friends of the
Prescott Public Library
Dream Biggs Fun Fund
Yavapai County Community Impact Fund

ACF of Yuma

4th Ave Gym Foundation, Inc
Bryant Family of Yuma



*View the list
of all ACF funds*

“MY MOM ALWAYS USED TO SAY, ‘BARBARA, YOU CAN’T HELP EVERYONE.’ AND TO THAT I SAY, ‘WELL, I’M SURE GOING TO TRY.’”

BARBARA BRUHN

For Barbara Bruhn, giving is living. After her husband passed in early 2022, the octogenarian Cottonwood resident was determined to get her own affairs in order.

At the top of the list were Barbara’s two pups, Gucci and Tag. She needed to know, above all else, that her furry companions would have a safe home when she was no longer around to care for them.

Barbara reached out to the Humane Society of Sedona to make a planned gift, along with a plan for Gucci and Tag to be admitted to the Humane Society’s shelter after her passing. But what started as a contingency plan quickly developed into more when Jennifer Brehler, Executive Director of the Humane Society of Sedona, shared Barbara’s story with the Arizona Community Foundation.

As an ACF nonprofit fundholder, Jennifer knew that ACF could help turn Barbara’s gift into a greater opportunity than she could have ever

imagined, while continuing to benefit the Humane Society of Sedona. Barbara worked with ACF of Sedona to establish a legacy gift, one that is arranged today and is funded upon a donor’s passing.

In accordance with her legacy gift agreement, the Barbara C. Bruhn Gift of Life Fund will begin with \$2 million, a portion of which will be distributed by ACF to the 10 charities that Barbara selected in perpetuity. Organizations like the Humane Society of Sedona and St. Jude’s Children’s Hospital will receive funding each year in Barbara’s name. One other benefit of creating this type of gift with a community foundation is that donors like Barbara may continue to make changes to their gift throughout their lifetime without incurring the cost of amending their estate documents.

For Barbara, the thought of giving after she’s gone is more than enough to give her peace of mind. “My mom always used to say, ‘Barbara, you can’t help everyone.’ And to that I say, ‘Well, I’m sure going to try.’”



[View the list of all ACF Legacy Donors](#)



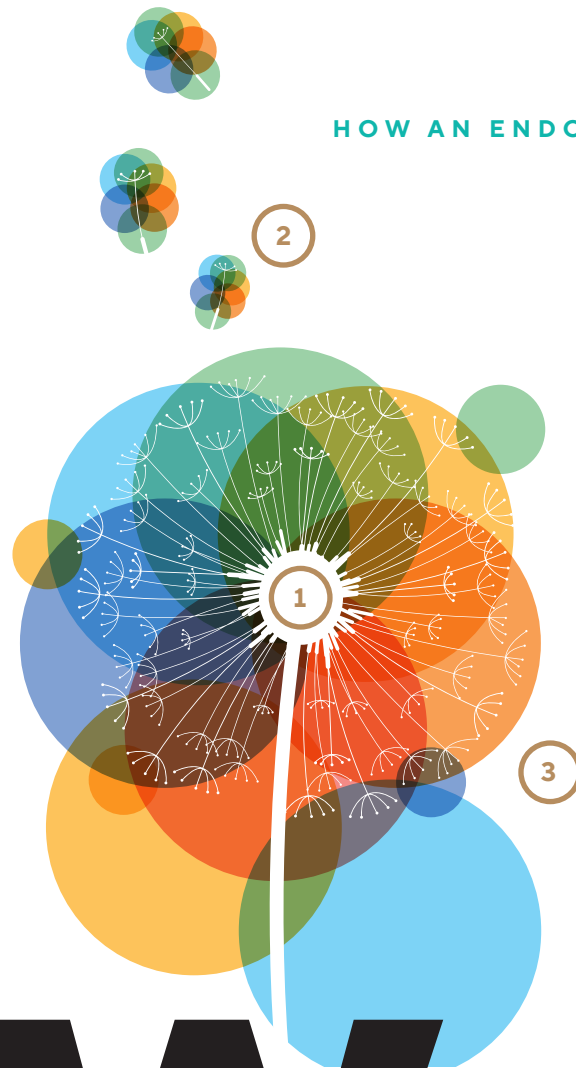
**The Arizona Community Foundation
would like to recognize these generous
individuals who established a legacy gift
with us between April 1, 2022 and
March 31, 2023, as well as those who
wish to remain anonymous.**

Charles & Nancy Banks
The Cerelle & Bob Bolon Endowment Fund
Nancy & Brian Biggs
Barbara Bruhn
Stoney & Kimberley Burke
Anita Capps
Donna J. Corcoran
Doug Downer
Lois Doerr & Robert Fiscella
Lance & Jean Flanagan
Susan A. Flint and John R. Dewane
Gabriel Living Trust
Mari Hellriegel
Carole Hogan
Russ and Janet Jones
Dan Kammrath
Dick & Shari Kelly
John and Mary Picken
Jeffrey Rezab & David Bowers
Raymond Rondeau
Bob & Marsha Vick
Margaret Joy Weaver
Richard West III

BARBARA BRUHN AND GUCCI

THE POWER OF ENDOWMENT

HOW AN ENDOWMENT WORKS:



1 / An endowed gift is made and invested for long-term growth.

\$350,000 initial gift in 2023



2 / A portion of the fund is distributed to charitable interests annually, forever.

\$15,000 to \$24,000 in scholarships awarded annually, in accordance with the ACF Spending Policy for Endowed Funds



3 / Meanwhile, the remaining fund balance continues to grow.

\$580,000 estimated fund balance in 2050, based on average rate of return for the long term diversified investment pool

In 2023, Patricia Ann Forrest passed away, leaving 50% of her estate to the Arizona Community Foundation with instructions to use those dollars to provide college scholarships for students from the City of Prescott.

Her initial charitable gift was valued at \$350,000. Thanks to the power of endowment, her generosity will support students from Prescott forever.

The Forrest Scholarship Fund for Prescott Students will be managed through ACF's scholarship program that annually invites students from across Arizona to fill out one general application and be matched with any of the over 150 scholarships within our system for which they may be eligible.

Beginning in January 2024, students who fill out the ACF general application who attend a public high school in the City of Prescott, have excelled academically, and demonstrate financial need will become eligible for the Forrest Scholarship. Awards from Patricia's fund will begin being made next summer after those applications are evaluated by our volunteer scholarship reviewers.



Our work would not be possible without the collective knowledge, experience, and expertise of outside advisors and reviewers who add their unique voices in support of ACF's mission and programs. Meet some of the people who help guide and govern ACF and its supporting organizations.

STATEWIDE IMPACT

Grants, scholarships, loans, and distributions awarded by the Arizona Community Foundation and its regional offices between April 1, 2022 and March 31, 2023 totaled

\$108,455,677

31%

Health Innovations

20%

Quality Education

17%

Community Improvement
& Development

8%

Arts & Culture

7%

Environment &
Sustainability

10%

Nonprofit Fund
Distributions

5%

Scholarships

2%

Impact Loans

SUM OF GRANT AMOUNT

\$89,700,775*

GRANTS FUNDED

5,847

ORGANIZATIONS ASSISTED

2,450

APACHE

9
grants
funded,
totaling
\$99,780

COCHISE

87
grants
funded,
totaling
\$541,197

COCONINO

353
grants
funded,
totaling
\$2,622,574

GILA

36
grants
funded,
totaling
\$368,300

GRAHAM

17
grants
funded,
totaling
\$113,968

GREENLEE

7
grants
funded,
totaling
\$56,088

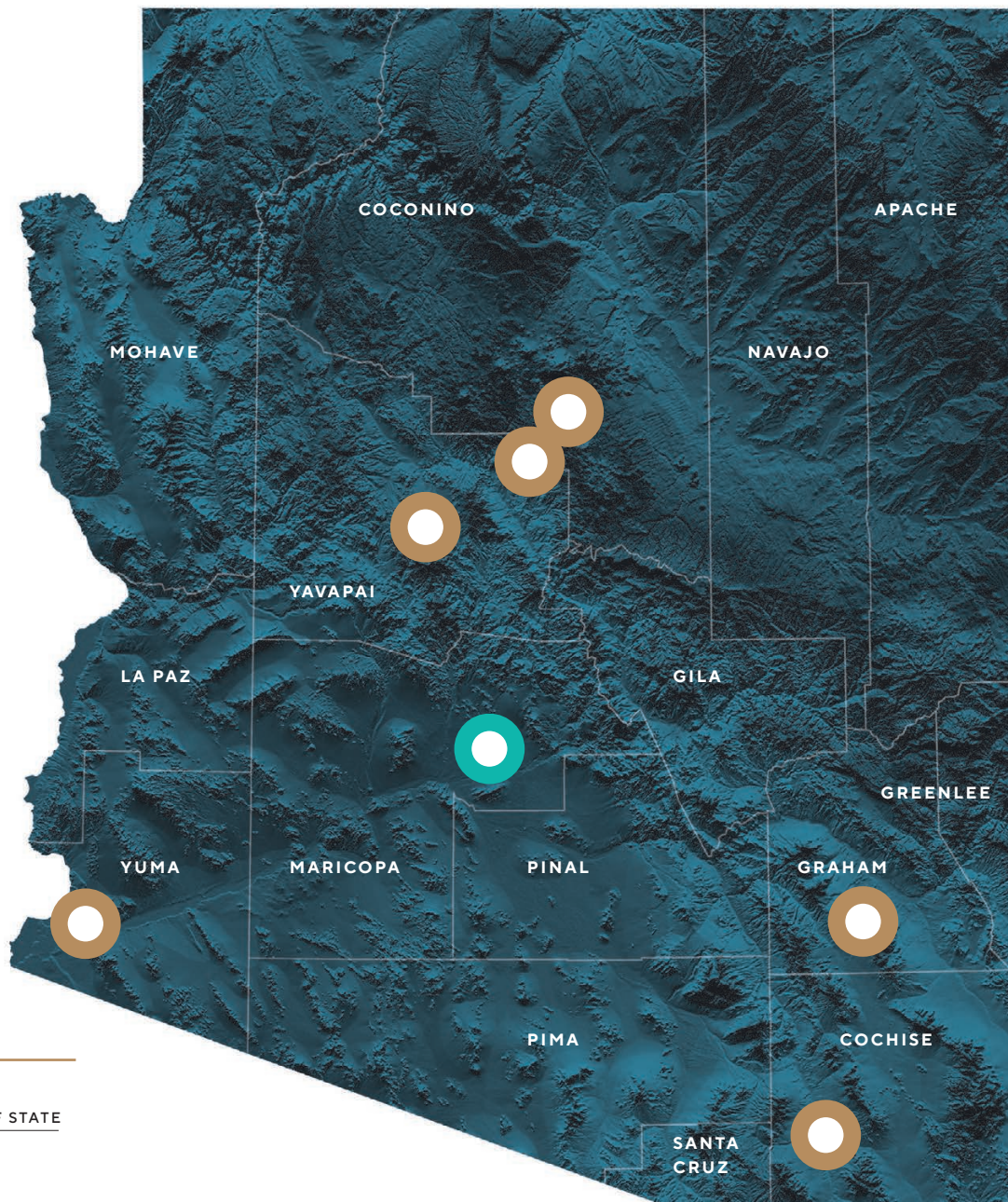
LA PAZ

5
grants
funded,
totaling
\$15,400

MARICOPA

3,059
grants
funded,
totaling
\$43,675,160

E



STATEWIDE

114
grants
funded,
totaling
\$1,952,552

OUT OF STATE

1,508
grants
funded,
totaling
\$34,041,079

MOHAVE

5
grants
funded,
totaling
\$32,500

NAVAJO

19
grants
funded,
totaling
\$134,766

PIMA

176
grants
funded,
totaling
\$2,774,820

PINAL

29
grants
funded,
totaling
\$162,500

SANTA CRUZ

34
grants
funded,
totaling
\$139,545

YAVAPAI

308
grants
funded,
totaling
\$2,415,148

YUMA

81
grants
funded,
totaling
\$555,398

Summary Financial Statement

For the year ended March 31, 2023

FY23 FINANCIAL HIGHLIGHTS

Donors contributed a total of **\$95.5 million** to new and existing funds. An additional **\$20.7 million** was entrusted to ACF by nonprofits to steward on their behalf and **\$1.5 million** was contributed to small business relief funds, bringing the total assets received to **\$117.7 million**.

137 new funds were created.
51 planned gifts were promised.

5,847 grants were awarded to 2,450 organizations totaling **\$89.7 million** and **\$5.2 million** in scholarships were awarded to 1,272 students.

ASSETS	
Cash	\$ 6,079,000
Receivables	37,488,000
Investments	1,291,051,000
Other	4,876,000
Total Assets	\$ 1,339,494,000
LIABILITIES & NET ASSETS	
Account Payable & Other Liabilities	\$ 1,139,000
Grants Payable	26,887,000
Annuity Liability	13,535,000
Agency Funds & Funds Held for Others	135,281,000
Other	3,762,000
Net Assets	1,158,890,000
Total Liabilities & Net Assets	\$ 1,339,494,000
REVENUES	
Contributions	\$ 95,462,000
Investment Income (Loss)	(53,108,000)
Change in Split Interest Agreements	(2,274,000)
Miscellaneous	2,923,000
Total Revenues	\$ 43,003,000
GRANTS & EXPENSES	
Grants & Scholarships	\$ 94,916,000
Other Program Expenses	14,327,000
Management & General	5,088,000
Fundraising	3,265,000
Total Grants & Expenses	\$ 117,596,000
CHANGE IN NET ASSETS	\$ (74,593,000)
NET ASSETS	
Beginning of Period	\$ 1,233,483,000
End of Period	\$ 1,158,890,000

The financial statements are the responsibility of the Arizona Community Foundation's management. The Foundation maintains a system of internal accounting controls designed to provide reasonable assurance that transactions are properly executed and recorded in all material respects, assets are safeguarded, and established policies and procedures are carefully followed. The above are audited results for the Arizona Community Foundation's fiscal year ended 3/31/23. Copies of the three most recent years' financial statements and corresponding Form 990 tax filings can be viewed online at azfoundation.org/financials or can be provided upon request. Official statements and filings are posted as soon as they are available.

Financial Assets

TOTAL ASSETS BY FUND TYPE

\$1,339,494,000

Regional assets account for 13 percent of ACF's total assets at \$173 million



30%

Advised
\$401,465,000

5%

Scholarship
\$60,980,000

23%

Supporting
Organizations
\$316,505,000

4%

Other*
\$59,812,000

13%

Field of Interest
\$168,745,000

4%

Funds for the
Common Good
\$52,463,000

10%

Nonprofit
\$133,697,000

3%

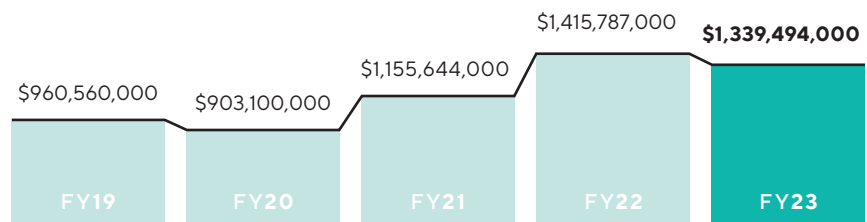
Trusts & Annuities
\$34,930,000

8%

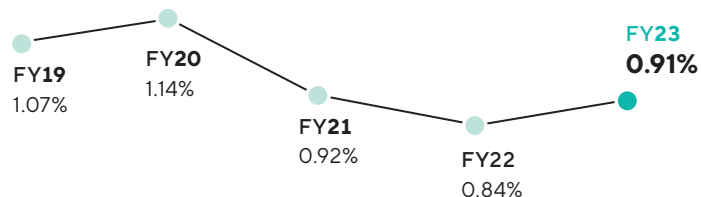
Designated
\$110,897,000

*Includes administrative,
collaborative, project-based,
and initiative support funds.

CHANGE IN ASSETS OVER FIVE YEARS



CHANGE IN OPERATING EXPENSES OVER FIVE YEARS as a percentage of total assets



Arizona Community Foundation—Central Office

2201 E. Camelback Road, Suite 405B / Phoenix, AZ 85016
602.381.1400

Regional Offices

Arizona Community Foundation of Cochise
Arizona Community Foundation of the Gila Valley
P.O. Box 1085 / Benson, AZ 85602
520.439.0595

Arizona Community Foundation of Flagstaff

225 N. Leroux Street / Flagstaff, AZ 86001
928.526.1956

Arizona Community Foundation of Sedona

40 Soldiers Pass Road, Suites 17 & 19 / Sedona, AZ 86336
928.399.7218

Arizona Community Foundation of Yavapai County

300 E. Willis Street, Suite B / Prescott, AZ 86301
928.583.7815

Arizona Community Foundation of Yuma

350 W. 16th Street, Suite 304 / Yuma, AZ 85364
928.539.5343

azfoundation.org

STAFF



EXECUTIVE SERVICES /

Anna María Chávez, *President & CEO*
Anna Martuscelli, *Director, Board Relations / Executive Assistant to the President & CEO*
Ashley Nakagawa, *Executive Services Project Manager*

BRAND & IMPACT /

Lisa Dancsok, *Chief Brand & Impact Officer*
Jennifer Foley, *Senior Director, Marketing & Communications*
Anne Medina-Doak, *Director, Policy & Public Affairs*
Alexander Chambers, *Brand Manager*
Tinsley Andrews, *Brand & Impact Project Manager*
Allan Villanueva, *Meeting & Events Manager*
Alexa Lopez, *Meeting & Events Coordinator*
Victoria Zuniga, *Marketing & Communications Coordinator*

DEVELOPMENT & DONOR ENGAGEMENT /

Kimberly C. Kur, JD, CAP, *Chief Development Officer*
Lora Golke, CAP, *Senior Director, Development & Donor Engagement*
Kristen Mihaljevic, *Senior Director, Planned Giving*
Amber Ramirez, JD, *Senior Philanthropic Advisor*
Lisa Stratton, *Senior Philanthropic Advisor*
Lynn Umphres, *Senior Philanthropic Advisor*
Erica Balderas, *Philanthropic Advisor*
Jill McIlroy, *Philanthropic Advisor*
Dakota Speaker, *Philanthropic Advisor*
Brittany Bell, *Philanthropic Coordinator*
Shawn Watt, *Philanthropic Coordinator*

> REGIONAL OFFICES

Arizona Community Foundation of Cochise
Arizona Community Foundation of the Gila Valley
Angie Laskarides, *Senior Regional Director*
Colleen Iuliucci, *Regional Philanthropic Advisor*

Arizona Community Foundation of Flagstaff
Gwen Groth, *Acting Regional Manager / Regional Philanthropic Advisor*

Arizona Community Foundation of Sedona
Jennifer Perry, *Regional Director*
Sheri Denny, *Regional Philanthropic Advisor*
Brenda Moons, *Regional Philanthropic Coordinator*

Arizona Community Foundation of Yavapai County
Lisa Sahady, *Regional Director*

Arizona Community Foundation of Yuma
Veronica Shorr, *Regional Director*

FINANCE /

Kyla Quintero, *Chief Financial Officer / Chief Operating Officer*
Heidi North, *Senior Director, Accounting*
Stephanie Harrer, *Senior Director, Financial Controls & Quality Assurance*
Sara Figueroa, *Fund Oversight & Special Projects Manager*
Luke Matthey, *Reporting & Compliance Manager*
Hannah Bartke, *Senior Accountant*
Fortuna Godofai, *Accountant*
Julie Romero, *Senior Accountant*
Lynda Hilton, *Finance Associate*
Brandon Lunsford, *Finance Assistant*

> ADMINISTRATIVE SERVICES

Brenda Bernardi, *Senior Director, Administrative Services*
Sheri Tassinari, *Director, Talent Development*
Mercedes Steele, *Administrative Coordinator*
Ashton McGee, *Administrative Coordinator*

INFORMATION SERVICES /

Eric Nystrom, *Chief Technology Officer*
Josh Kenzer, *Vice President, Information Services*
Halea Hendrix, *Salesforce Administrator I*
Daniel Stipp, *IT Infrastructure Engineer*
Diana Vicens, *Information Services Coordinator*

> COMMUNITY INVESTMENT

Morgan Bishop Fraser, *Executive Director, Community Investment*
Lorenzo Chavez, *Executive Director, Education & Scholarships*
Sarah Liguori, *Senior Director, Impact Investing*
Ashley Acton, *Director, Grants Management*
Gregorio Montes de Oca, *Community Investment Manager*
Leticia Antillon, *Grants Manager*
Amber Starr, *Senior Coordinator, Impact Investing*
Grace Ganz, *Community Investment Coordinator*
Cesar Marquez, *Education & Scholarships Coordinator*
Theresa Cherveny, *Education & Scholarships Coordinator*
Abigail Castillo, *Grants Coordinator*

INVESTMENTS /

Casey Stevens, *Vice President, Investments*
Curtis Cohen, *Investment Operations Analyst*

PROGRAM & COMMUNITY ENGAGEMENT /

Jaime Dempsey, *Senior Vice President, Community Strategies*
Kim Covington, *Vice President, Community Initiatives*
Nic de la Fuente, *Community Program Officer*
Adam Lopez Falk, *Community Program Officer*



2024 ACF CONNECTS FORUM

Strengthening Our Communities Together

Thursday, April 18, 2024 / 9:00 a.m. to 5:00 p.m. / Arizona Biltmore

The Arizona Community Foundation network of donors, advisors, nonprofit leaders, and community influencers will share a day of learning at our inaugural forum next spring.

Based on feedback from our donors, partners, and friends, this new event was developed to help build connections that strengthen Arizona communities.

ATTENDEES WILL:

Be inspired by expert speakers.

Connect with other ACF partners.

Learn about trends in philanthropy and issues that are impacting our communities.

General Session and Breakout topics will include:

- The education landscape
- Affordable housing
- Innovations in healthcare
- Civil discourse, social justice, and DEI

We are grateful for our generous sponsors, including early commitments from:

FENNEMORE.

Helios[®]
Education Foundation

*To learn more or sponsor contact Allan Villanueva
at avillanueva@azfoundation.org*

WE ARE ARIZONANS AND THIS IS OUR COMMUNITY FOUNDATION.

For 45 years, the Arizona Community Foundation has embodied the mission: “Lead, serve, and collaborate to mobilize enduring philanthropy for a better Arizona.”

A VERY SPECIAL THANK YOU TO ALL THE PEOPLE WHO SHARED THEIR STORIES AND POSED FOR OUR CAMERAS.

Special thanks to Barbara Bruhn, Marnie Dietrich, Carrie Hall & Associates, Fox Restaurant Concepts, Gila Watershed Partnership, Polara Health, Regenerating Sonora, RISE Resource Center, Sun Canyon Elementary, Town of Jerome.

EDITORS

Lisa Dancsok
Jennifer Foley

ASSOCIATE EDITORS

Tinsley Andrews
Alexander Chambers

ART DIRECTION & DESIGN

Jane Bock /
12below design co.

FEATURED PHOTOGRAPHY

Jon Balinkie & Jason Grubb /
Camerawerks

PRINTING

O'Neil Printing



ARIZONA
COMMUNITY
FOUNDATION

WE COLLABORATE WITH INDIVIDUALS, FAMILIES, AND ORGANIZATIONS TO STRENGTHEN OUR COMMUNITIES
WE UNDERSTAND, AS COMMUNITY MEMBERS OURSELVES, THE PASSION AND KNOWLEDGE THAT DRIVES CHANGE ACROSS OUR STATE
WE USE THIS EXPERTISE TO PERSONALIZE GIVING, INVEST IN OUR COMMUNITIES, AND INSPIRE THOSE WHO WANT TO GIVE BACK

CFNS

ACCREDITED
FOUNDATION

Certified in compliance with the National Standards
for U.S. Community Foundations.

Rated as a 4-star charity by Charity Navigator.

ON THE COVER:

Chris Casillas, Co-Founder and Executive Director of
Regenerating Sonora, helps to bring caring humans together to
build better communities, starting with his hometown of Superior.



ARIZONA
COMMUNITY
FOUNDATION

WE COLLABORATE WITH INDIVIDUALS, FAMILIES, AND ORGANIZATIONS TO STRENGTHEN OUR COMMUNITIES. WE UNDERSTAND, AS COMMUNITY MEMBERS OURSELVES, THE PASSION AND KNOWLEDGE THAT DRIVE US. WE USE THIS EXPERTISE TO PERSONALIZE GIVING, INVEST IN OUR COMMUNITIES, AND INSPIRE THOSE WHO FOLLOW.

azfoundation.org