



INVESTMENT MANAGERS

CURRENT UNDERLYING MANAGERS FOR ACF'S INVESTMENT POOLS

LONG TERM DIVERSIFIED POOL

U.S. LARGE-CAP EQUITY

Vanguard Russell 1000 Index Fund

U.S. SMALL-CAP EQUITY

Champlain Small Company Fund

DEVELOPED INTERNATIONAL EQUITY

Legal & General MSCI EAFE Index Fund

Neuberger Berman International Equity Fund

EMERGING MARKETS EQUITY

RBC Emerging Markets Equity Fund

William Blair Emerging Leaders Fund

PRIVATE EQUITY

Ardian Secondary Fund VIII

Ares Corporate Opportunities Fund VI

AXA Secondary Fund V

AXA Secondary Fund VI

AXA Early Secondary Fund IV

AXA Early Secondary Fund V

Clayton, Dubilier & Rice Fund XII

Clearlake Capital Partners VII

Hellman & Friedman Capital Partners X

JMI Equity Fund XI

Littlejohn VI

New Mountain Partners V

New Mountain Partners VI

Oaktree Opportunities Fund X

Oaktree Opportunities Fund Xb

Oaktree Real Estate Opportunities Fund VI

Siguler Guff Distressed Opportunities Fund IV

TA XV (TA Associates)

TPG Growth IV

Vista Foundation Fund IV

FIXED INCOME

BlackRock Strategic Income Opportunities Portfolio

Vanguard Total Bond Market Index Fund

Vanguard Intermediate-Term Treasury Index Fund

Western Asset US Core Bond, LLC

PRIVATE DEBT

Audax Direct Lending Solutions Fund II

Bridge Debt II International Fund

Cerberus Offshore Levered Loan Opportunities Fund III

Cerberus Offshore Levered Loan Opportunities Fund IV

HPS Specialty Loan Institutional Fund 2016

Monroe Capital Private Credit Fund III

NB Private Debt Fund IV

DIVERSIFIED HEDGE FUNDS

Mercer Hedge Fund Investors Segregated Portfolio I

REAL ASSETS

Bain Capital Real Estate Fund II

Basalt Infrastructure Partners IV

Brookfield Infrastructure Fund V

Cohen & Steers Institutional Realty Fund

Lazard Global Listed Infrastructure Portfolio

Starwood Opportunity Fund XII

LONG TERM AGGRESSIVE GROWTH POOL

U.S. EQUITY

Vanguard Total Stock Market Index Fund

INTERNATIONAL EQUITY

Vanguard Total International Stock Index Fund

FIXED INCOME

Western Asset Core Plus Bond Fund

INTERMEDIATE POOL

U.S. LARGE-CAP EQUITY

Vanguard Russell 1000 Index Fund

U.S. SMALL-CAP EQUITY

Vanguard Russell 2000 Index Fund

DEVELOPED INTERNATIONAL EQUITY

Legal & General MSCI EAFE Index Fund

EMERGING MARKETS EQUITY

DFA Emerging Markets Core Equity Portfolio

FIXED INCOME

Vanguard Total Bond Market Index Fund

Western Asset Core Plus Bond Fund

DIVERSIFIED HEDGE FUNDS

Mercer Hedge Fund Investors Segregated Portfolio I

SOCIALLY RESPONSIBLE POOL

U.S. EQUITY

Vanguard FTSE Social Index Fund

INTERNATIONAL EQUITY

Boston Common International Social Fund

FIXED INCOME

Calvert Bond Fund



ARIZONA
COMMUNITY
FOUNDATION

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