



EXTERNAL INVESTMENT ADVISORS

MANAGE YOUR CLIENTS' CHARITABLE ASSETS IN PARTNERSHIP WITH ACF

The Arizona Community Foundation manages more than 2,000 funds with assets exceeding \$1.3 billion. A third of those assets are managed by external investment advisors who have been recommended by donors. This provides a platform for professional advisors across the state to support their clients' philanthropic interests while ensuring millions of charitable dollars are available to our communities. These external investment advisors must be independent of the donor and adhere to ACF investment guidelines, policies, and oversight by ACF's investment team.

An ongoing partnership

External investment advisors may continue to manage the investment of their clients' donated assets while ACF handles grantmaking and other related charitable tasks. We work together as a team to ensure your client has confidence in how their assets are being invested and how their charitable dollars are being distributed into their community. Advisors may also partner with ACF to manage a client's matured planned gift. This continued partnership between the advisor and ACF ensures the client's philanthropic wishes are honored long after their lifetime.

Fund asset minimums

In order to provide this benefit to professional advisors, ACF has certain asset minimums in place to ensure efficient management and oversight by our investment team. Externally managed funds are required to maintain a minimum fund balance of at least \$50,000 on an ongoing basis.

These minimums include:

- > \$150,000 total for the first ACF fund managed by an advisor.
- > \$50,000 total for one or more ACF funds managed by an advisor, in conjunction with at least one planned gift.
- > \$50,000 for each subsequent ACF fund managed by an advisor with an existing ACF partnership.

How to partner with us

Investment advisors who are external to ACF must meet certain requirements and be approved by ACF's investment team.

These partnerships are governed by ACF's Externally Managed Fund Standards and Guidelines, based on IRS requirements regarding the management of charitable funds.

External investment advisors are required to complete brief quarterly oversight reports for all ACF funds that they manage.

Additional information is available at azfoundation.org/ExternalManagement.

📞 To learn more, contact our development team at **602.381.1400**.



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azfoundation.org

ACF-09-XXIII